

Incorporated Village of Malverne

Malverne, Nassau County, New York

Capital Spending Plan

Fiscal 2025 thru 2029



Timothy Sullivan – Mayor

Scott Edwards, Deputy Mayor

Perry Cuocci, Trustee

Carl Prizzi, Trustee

Lori Lang, Trustee

Adopted: October 21, 2021

Updated and Adopted: February 1, 2023

Updated and Adopted: September 4, 2024



Incorporated Village of Malverne

Capital Spending Plan – 2025 through 2029

Introduction

The Village of Malverne (the Village/Malverne) has done an outstanding job of keeping its small-town charm while maintaining its strong financial health. Malverne has successfully kept its infrastructure, facilities, equipment, and vehicles in good repair while consistently providing the high level of service its residents deserve and have come to expect by careful budgeting and timely investment in its fixed assets.

This Capital Spending Plan (the Plan) reflects the vision of the Mayor and Trustees (the Board) for the continued care and upkeep of the Village's important assets. Formalizing the planned capital spending shows residents how the Board intends to invest in, make improvements and modernize its assets. The Plan will be periodically updated to reflect changes in needs and priorities and to responsibly provide for renovations, reconstruction and upgrades prior to the need for emergency spending. The Plan also serves as a roadmap for upcoming projects and helps with timely, cyclical replacements. Another advantage of a formal capital plan is that it allows the Village to identify grant funding opportunities from our Federal, State and regional partners to the extent their initiatives align with the Village needs.

The Plan estimates total capital investment of around eleven million three hundred thousand dollars (\$11,300,000) over the next five (5) years. Grant funding, cash on hand and operating budgets is expected to pay for almost 70% of this Plan. (See Table 2, page 6) Future financing events will seek to minimize the impact on our residents and with careful consideration given to the Village's outstanding debt. As of May 31, 2024, (*fiscal year-end*) the outstanding debt was six million, three hundred twenty-five thousand (\$6,325,000). Our principal payment for fiscal 2025 is eight hundred and fifty thousand dollars (\$850,000).



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Plan Summary

Department of Public Works (DPW) – Parks, Highway and Sanitation

Parks

The Village has engaged a design professional to oversee the improvement of the Pine Brook stream corridor with the project goal of improving public access and mitigate localized flooding in the Village. This project is in the construction phase with a budget of six million three hundred thousand dollars (\$6,300,000) to be fully funded by the New York State Office of Resilient Homes and Communities. Construction work for this project is expected to be completed by spring 2025. As a biproduct of this project the adjacent fields and Village facilities are expected to get a much-needed facelift to both facilitate and encourage the use enjoyment of the park.

Our Department of Public Works (DPW) team provides a consistently high level of service to the residents of Malverne. This Plan envisions annual improvement to our other park facilities and replacement of significantly aged equipment and trucks. The investments and improvements to our park facilities will continue to enhance the visitors’ experience of our Park facilities as be reliably safe place for relaxation and recreational enjoyment.

Street Lighting

We have upgraded the streetlights to LED fixtures. We are seeing the financial benefit of moving to LED lights, in the reduction of our wattage usage and the reduction in costly lighting maintenance. We expect this project to continue to pay dividend for years to come in relief in our utility bills.



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Plan Summary *(continued)*

Roads

Malverne boasts twenty-five 25 miles of Village roadway. Our road is the most widely used asset of the Village, making its upkeep critically important. We are recently purchased a sanitation truck, DPW Landscape Truck and other equipment to facilitate the continued grooming, upkeep and maintenance of our roads, with the goal of also extending the life of our roadways. Roadway improvement projects of one million six hundred thousand dollars (\$1,600,000) is planned for the next five (5) years utilizing existing CHIPS funding on hand as well as anticipated future CHIPS funding. A map of the roadwork completed in the last four years is in Exhibit A, at the end of this document. We will continue to collaborate with our utility partners to minimize the disruption street opening causes, while capitalizing on those openings to reduce the cost of roadwork to our residents.

Police

With the new Police Headquarters completed at One Arlington Avenue, the Village capital plan also includes outstanding construction expenditures and debt refinancing related to final build-out. Further we have planned a vehicle replacement program to ensure the vehicles are utilized to the maximum potential with some vehicles repurposed to the all-volunteer Police Reserve Unit or sold at auction.

Fire

This Plan includes monies for a new fire department combination Rescue/Pumper Vehicle which will supplement the aged fleet of Fire Trucks. In addition, various facilities improvements to the existing building are planned as well as other technology equipment upgrades.

Village Hall

This plan includes investment in our Village technology. Priority would be given to upgrades associated with cybersecurity and with ease of access to Village services. Moving to environmentally sustainable-electronic version of our records related to the Assessment and Building departments are envisioned in this Plan. Investments thus far facilitate work from home and reduction in paper usage.



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Library

This plan dedicates resources for ongoing improvement to our Library facility to continue to enhance the comfort, enjoyment and the educational experience of our visitors.



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Table 1

| Investment by Department | 2025 | 2026 | 2027 | 2028 | 2029 | Total |
|--------------------------------------|--------------------|--------------------|------------------|------------------|------------------|---------------------|
| DPW - Roads | \$653,500 | \$250,000 | \$200,000 | \$250,000 | \$250,000 | \$1,603,500 |
| DPW - Sanitation/Highway - Equipment | \$138,710 | \$75,000 | \$0 | \$75,000 | \$75,000 | \$363,710 |
| DPW - Parks | \$4,755,679 | \$100,000 | \$0 | \$0 | \$0 | \$4,855,679 |
| Police Department | \$2,008,076 | \$62,000 | \$126,000 | \$73,000 | \$127,000 | \$2,396,076 |
| Fire Department | \$100,000 | \$1,625,000 | \$85,000 | \$100,000 | \$0 | \$1,910,000 |
| Village Hall | \$70,000 | \$210,000 | \$30,000 | \$35,000 | \$20,000 | \$365,000 |
| Library | \$0 | \$100,000 | \$30,000 | \$20,000 | \$20,000 | \$170,000 |
| Total | \$7,760,965 | \$2,422,000 | \$471,000 | \$553,000 | \$492,000 | \$11,698,965 |



Incorporated Village of Malverne

Capital Spending Plan – 2025 through 2029

Table 2

| Funding Sources | 2025 | 2026 | 2027 | 2028 | 2029 | Total |
|--------------------------|--------------------|--------------------|------------------|------------------|------------------|---------------------|
| | | | | | | Rolling 5-yr |
| Funds on hand - Borrowed | \$32,563 | \$10,276 | | | | \$42,839 |
| Bonding | \$518,076 | \$1,400,000 | | | | \$1,918,076 |
| Grant-NYS/ Federal | \$155,000 | \$60,000 | \$25,000 | \$20,000 | \$20,000 | \$280,000 |
| Nassau County Grant | \$330,000 | \$0 | \$0 | \$0 | \$0 | \$330,000 |
| Fund Balance ** | \$283,646 | \$701,724 | \$246,000 | \$283,000 | \$222,000 | \$1,736,370 |
| Proceeds - Building Sale | \$500,000 | \$0 | \$0 | \$0 | \$0 | \$500,000 |
| GRANT - LETECH | \$536,000 | | | | | \$536,000 |
| GOSR Funded | \$4,755,679 | \$0 | \$0 | \$0 | \$0 | \$4,755,679 |
| NY State - Chips | \$650,000 | \$250,000 | \$200,000 | \$250,000 | \$250,000 | \$1,600,000 |
| Total | \$7,760,965 | \$2,422,000 | \$471,000 | \$553,000 | \$492,000 | \$11,698,965 |

** for detail breakdown see Table 3, page 7



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Table 3

| Fund Balance Planned Usage | 2025 | 2026 | 2027 | 2028 | 2029 | Total |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| <i>Projects</i> | | | | | | Rolling 5-yr |
| Library | | \$50,000 | \$15,000 | \$10,000 | \$10,000 | \$85,000 |
| Other Buildings | \$51,124 | \$20,000 | \$0 | \$20,000 | \$0 | \$91,124 |
| Police Vehicles | \$124,000 | \$62,000 | \$126,000 | \$63,000 | \$127,000 | \$502,000 |
| Fire Department | \$20,000 | \$214,723 | \$85,000 | \$100,000 | \$0 | \$419,723 |
| DPW - Equipment/Vehicle | \$77,586 | \$75,000 | \$0 | \$75,000 | \$75,000 | \$302,586 |
| Infrastructure | \$3,500 | \$280,000 | \$0 | \$0 | \$0 | \$283,500 |
| Technology Upgrade | \$7,437 | \$0 | \$20,000 | \$15,000 | \$10,000 | \$52,437 |
| Total | \$283,647 | \$701,723 | \$246,000 | \$283,000 | \$222,000 | \$1,736,370 |



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Table 4

| Plan Detail - By Department | 2025 | 2026 | 2027 | 2028 | 2029 | Total |
|---|--------------------|--------------------|------------------|------------------|------------------|---------------------|
| Police Department | | | | | | |
| One Arlington - Police | | | | | | |
| Headquarters - Balance | \$1,630,000 | \$0 | \$0 | \$0 | \$0 | \$1,630,000 |
| Vehicles | \$124,000 | \$62,000 | \$126,000 | \$63,000 | \$127,000 | \$502,000 |
| Subtotal Police Department | \$1,754,000 | \$62,000 | \$126,000 | \$63,000 | \$127,000 | \$2,132,000 |
| Technology | | | | | | |
| Hardware/Software | \$294,076 | \$35,000 | \$30,000 | \$25,000 | \$20,000 | \$404,076 |
| Subtotal Technology | \$294,076 | \$35,000 | \$30,000 | \$25,000 | \$20,000 | \$404,076 |
| DPW | | | | | | |
| Roadway Improvement | \$653,500 | \$250,000 | \$200,000 | \$250,000 | \$250,000 | \$1,603,500 |
| Pine Stream - Whelan Park | \$4,755,679 | \$0 | \$0 | \$0 | \$0 | \$4,755,679 |
| Equipment/ Building | \$77,586 | \$75,000 | \$0 | \$75,000 | \$75,000 | \$302,586 |
| Vehicles | \$61,124 | \$0 | \$0 | \$0 | \$0 | \$61,124 |
| General Parks Improvement - Carbone Park | \$0 | \$100,000 | \$0 | \$0 | \$0 | \$100,000 |
| Subtotal DPW | \$5,547,889 | \$425,000 | \$200,000 | \$325,000 | \$325,000 | \$463,710 |
| Fire Department | | | | | | |
| Building | \$100,000 | \$10,000 | \$10,000 | | | \$120,000 |
| Vehicles | | \$100,000 | \$75,000 | | | \$175,000 |
| Equipment | \$0 | \$1,500,000 | \$0 | \$100,000 | \$0 | \$1,600,000 |
| Subtotal Fire Department | \$100,000 | \$1,610,000 | \$85,000 | \$100,000 | \$0 | \$1,895,000 |
| Others | | | | | | |
| Village Hall | \$30,000 | \$190,000 | \$0 | \$20,000 | \$0 | \$240,000 |
| Ambulance | \$35,000 | \$0 | \$0 | \$0 | \$0 | \$35,000 |
| Library | \$0 | \$100,000 | \$30,000 | \$20,000 | \$20,000 | \$170,000 |
| Subtotal Others | \$65,000 | \$290,000 | \$30,000 | \$40,000 | \$20,000 | \$445,000 |
| Grand Total | \$7,760,965 | \$2,422,000 | \$471,000 | \$553,000 | \$492,000 | \$11,698,965 |



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Planned Roadway Improvement

Fall 2024

Ackley Avenue

Spring 2025

To be determined